

QUESTION & ANSWER ACKNOWLEDGEMENT FORM

TALLAHASSEE COMMUNITY COLLEGE
444 Appleyard Drive
Tallahassee, Florida 32304-2895
850.201.8520
www.tcc.fl.edu

Proposal No: **ITN 2018-06**

Proposal Title: **Insurance Broker for Employee Insurance**

Proposal Due Date: October 25, 2017 @ 1:45 p.m. EDST

Proposal Opening: October 25, 2017 @ 2:00 p.m. EDST

Date:

THIS FORM CONTAINS QUESTIONS SUBMITTED BY PROSPECTIVE RESPONDENTS AND THE COLLEGE'S ANSWERS.

THE QUESTION & ANSWER FORM MUST BE SIGNED BY AN AUTHORIZED COMPANY REPRESENTATIVE, DATED AND RETURNED WITH THE PROPOSAL.

RESPONDENT: _____

BY: _____

ADDRESS: _____

PHONE: _____

CITY, STATE: _____

DATE: _____

AUTHORIZED SIGNATURE _____

Questions from: J.T. Worthy Consultants	
Question #1	Can TCC identify what the total compensation (commissions, fees, bonuses, etc.) is currently being paid to their broker for each line(s) of coverage, such as health, stop-loss, group life, voluntary short term and long-term disability, dental, vision, etc., for both the employer paid benefits and voluntary benefit plans the employees pay for?
Answer #1	No, the College is a member of the Florida College System Risk Management Consortium (FCSRMC) and does not have a broker of record. Therefore, we do not have any broker fees/costs. Tallahassee Community College along with 22 other Colleges share the administrative costs associated with being a member of the Consortium. The administrative fees are added to the premium costs. Ancillary product lines such as voluntary short and long-term disability and dental do not have brokerage fees. Providers are permitted to offer products to employees without any fees being paid by the College.
Question #2	How long has TCC been with their current broker and who would that be?
Answer #2	The College does not have a broker of record. The College is a member of the Florida College System Risk Management Consortium and has been a member since 1984.
Questions from: Ballard Benefit Works, Inc	
Question #1	Will the commission on the case be redirected at the time of change of the AOR or will the Consortium continue to receive commission? If they will continue to receive the commissions, for how long will this be the case?
Answer #1	The College plans to continue employee benefits with Florida College System Risk Management Consortium (FCSRMC) during the 2018 plan year. During this time, the Consortium will continue to receive the administrative fees associated with the health plans selected by employees. Once the College selects an agent of record, the College and agent of record will determine a fee/commission schedule.
Question #2	Will the consortium issue information on all product lines in order for us to complete our analysis?
Answer #2	The College will work with the Consortium to provide information and data.
Question #3	Please describe the current relationship with the consortium, how long the college has been in the Consortium and what are the termination provisions of this relationship. How and when will the Consortium relationship end?
Answer #3	The College has a great relationship with FCSRMC. We have been a member of the Consortium since January 1, 1984. Currently, the College utilizes the Consortium for both Risk Management benefits and employee health, life and vision insurance. At this time, we plan to continue to utilize the Consortium as our Risk Management provider, therefore, the relationship will not end but we will revisit the services received from them.
Question #4	Does the college currently have a web based enrollment system?
Answer #4	Yes, the College uses Workday for Open Enrollment.
Question #5	What is the colleges current payroll system?
Answer #5	The College uses Workday to process payroll.
Question #6	What type of funding does the college have by product line- is the college self-funded or insured on their coverages -please designation which ones.
Answer #6	All lines of coverage are self-funded through the Consortium.
Question #7	Would the college agree to a 3 year agreement with rights to terminate for gross negligence with 30 day written notice after an opportunity to cure?
Answer #7	Yes, the College is open to negotiating a 3-year agreement.